



BEAVER ELECTRICAL MACHINERY LTD.

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Announcement

Today we are announcing that effective January 8th 2010 Beaver Electrical Northern Ltd, Prince George and Williams Lake will cease operations, permanently. This decision was based primarily as a result of the continued downturn in the forestry industry in this region. Many steps were taken to reduce costs during the previous years while waiting for the eventual turnaround of this sector. With the recent announcement of more mill closures in this region it appears this turnaround is nowhere in sight.

This decision will allow Beaver Electrical Machinery Ltd (the parent Company) to invest in key areas of strategic growth throughout other regions of the Province.

Beaver Electrical Machinery Ltd will continue to provide the same products and services through our Burnaby, Nanoose Bay and Prince George Field services offices.

Yours truly,

Neil Spiers
General Manager, Shop Services
Beaver Electrical Machinery Ltd